SeABank

Số: 894 /2026/CV-SeABank

Hanoi, 30 July 2026

(Ref.: Explaining the movement in after-tax profit in Quarter II.2026)

Respectfully to:
- **Security Exchange Commission**
- **Vietnam Stock Exchange**
- **Ho Chi Minh Stock Exchange**
- **Hanoi Stock Exchange**

- *Pursuant to Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 issued by the Ministry of Finance providing "Guidelines on Information Disclosure on the Stock market".*
- *Pursuant to Audited financial statements for the fiscal year ended Quarter II.2026 and On the basis of current situation of Southeast Asia Commercial Joint Stock Bank;*

In compliance with the regulations on information disclosure of financial statements, Southeast Asia Commercial Joint Stock Bank (SeABank) hereby provides an explanation regarding the fluctuation in profit after tax of Quarter II.2026, as follows.

Separate net profit after tax of Quarter II.2026 reached to VND1,033,946 million, consolidated net profit after tax reached VND990,923 million, representing a decrease of over 10% compared to the same period last year.

The decrease in separate and consolidated after-tax profit in Quarter II.2026 compared to Quarter II.2025 was mainly due to the following factors: higher funding costs resulting from elevated deposit interest rates. In addition, SeABank reduced lending interest rates for existing customers and implemented preferential lending rate programs to support production and business activities, thereby contributing to economic recovery. As a result, net interest income decreased compared with the same period of the previous year.

In the second quarter of 2026, SeABank continued to focus on expanding its customer base, diversifying income sources, enhancing labor productivity, and accelerating digital transformation. Going forward, SeABank will continue to closely follow the guidance and directions of the State Bank of Vietnam (SBV), flexibly implement its business policies and preferential lending programs, ensure compliance with the SBV's policy orientation, and maintain the Bank's stable and sustainable operations.

Respectfully report to your agency and our valued investors./.

CHAIRMAN OF THE BOARD OF DIRECTOR

(signed)

LE VAN TAN

Receiving place:
- *As above;*
- *Member BOD; BOS; BOM;*
- *Filed: Office*