

(Ref: Explaining the movement in after-tax profit in Quarter IV.2025 )

**Respectfully to:**

- **Security Exchange Commission**
- **Vietnam Stock Exchange**
- **Ho Chi Minh Stock Exchange**
- **Hanoi Stock Exchange**

- Pursuant to Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 issued by the Ministry of Finance providing “Guidelines on Information disclosure on the stock market”.
- Pursuant to Audited financial statements for the fiscal year ended Quarter IV.2025 and On the basis of current situation of Southeast Asia Commercial Joint Stock Bank;

In compliance with the regulations on information disclosure of financial statements, Southeast Asia Commercial Joint Stock Bank (SeABank) hereby provides an explanation for the fluctuations in profit after tax in the fourth quarter of 2025, as follows.

Separate net profit after tax in the fourth quarter of 2025 amounted to VND94,354 million, consolidated net profit after tax reached VND104,289 million, representing a decrease of more than 10% compared to the same period last year.

The decrease in profit during the period was mainly attributable to SeABank’s proactive increase in credit risk provisions in order to strengthen asset quality, thereby enhancing safety and ensuring stable and sustainable operations in the medium and long term.

The Bank’s business performance in 2025 recorded balanced growth in both scale and efficiency, specifically: profit before tax reached VND 6,868 billion, an increase of 13.73% compared to 2024 and achieving 106% of the plan; non-interest income (NoII) surged by 80.54%; total operating income (TOI) amounted to VND 14,114 billion, an increase of 13.74%. ROE exceeded the target, reaching 14.62%, reflecting improved capital utilization efficiency and enhanced profitability quality.

*Respectfully report to the Authorities and our valued investors./.*

**Receiving place:**

- As above;
- Member BOD; BOS; BOM;
- Filed: Office

**CHAIRMAN OF THE BOARD OF DIRECTOR**

*(signed)*

**LE VAN TAN**