

(Ref: Explaining the movement in after-tax profit in Quarter III.2025)

Respectfully to:

- **Security Exchange Commission**
- **Vietnam Stock Exchange**
- **Ho Chi Minh Stock Exchange**
- **Hanoi Stock Exchange**

- Pursuant to Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 by the Ministry of Finance providing “Guidelines on Information disclosure on the stock market”.
- Pursuant to Audited financial statements for the fiscal year ended Quarter III.2025 and On the basis of current situation of Southeast Asia Commercial Joint Stock Bank;

In compliance with the regulations on information disclosure of financial statements, Southeast Asia Commercial Joint Stock Bank (SeABank) hereby provides an explanation for the fluctuations in profit after tax for the third quarter of 2025 as follows:

Unit: VND million

Indicators	Quarter III.2025	Quarter III.2024
Separate net profit after tax	766,739	969,320
Consolidated net profit after tax	779,490	1,011,973

Separate net profit after tax reached VND766,739 million, representing a decrease of VND202,581 million compared to the same period last year. Consolidated net profit after tax reached VND779,490 million, a decrease of VND232,483 million compared to the same period last year.

The decrease in separate and consolidated after-tax profit in Quarter III.2025 compared to Quarter III.2024 was mainly due to the following factors: Fluctuations in interbank market interest rates, leading to lower income from investment securities trading activities. Implementation of preferential fee and interest rate policies by SeABank to attract customers, resulting in a decrease in fee-based income.

In the first 9 months of 2025, SeABank's individual after-tax profit reached VND 5,302 billion, an increase of 51% over the same period, and consolidated profit in the first 9 months reached VND 5,405 billion, up 50% over the same period. SeABank's return on equity remained at a high level compared to the market, reaching over 18%.

Above is SeABank's explanation of the fluctuations in after-tax profit between the two reporting periods of Quarter III.2025 and Quarter III.2024.

Respectfully report to your agency and our valued investors./.

Receiving place:

- As above;
- Member BOD; BOS; BOM;
- Filed: Office

CHAIRMAN OF THE BOARD OF DIRECTOR

(signed)

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