

(Ref: Explaining the movement in after-tax profit in Quarter II.2025)

Respectfully to:

- **Security Exchange Commission**
- **Vietnam Stock Exchange**
- **Ho Chi Minh Stock Exchange**
- **Hanoi Stock Exchange**

- Pursuant to the provisions of Article 14 of Circular No. 96/2020/TT-BTC dated 16 November 2020 by the Ministry of Finance regarding “Information disclosure guideline on the stock market”.
- Pursuant to Audited financial statements for the fiscal year ended Quarter II.2025 and On the basis of current situation of Southeast Asia Commercial Joint Stock Bank;

In compliance with regulations on information disclosure of financial statements, Southeast Asia Commercial Joint Stock Bank (SeABank) explains the movement in after-tax profit of Quarter II.2025 as follows:

Unit: VND million

Indicators	Quarter II.2025	Quarter II.2024
Separate net profit after tax	1,193,801	1,387,801
Consolidated net profit after tax	1,206,175	1,381,786

Separate net profit after tax reached VND1,193,801 million, a decrease of VND194,000 million compared to the same period last year. Consolidated net profit after tax reached VND1,206,175 million, a decrease of VND175,611 million compared to the same period last year. Separate total operating income (TOI) reached VND2,676,527 million and consolidated total operating income (TOI) reached VND2,692,477 million, increased sequentially 13,12% and 18,53% compared to the same period last year.

The decrease in separate and consolidated after-tax profit in Quarter II.2025 compared to Quarter II.2024 was mainly due to strong fluctuations in the foreign exchange market, resulting in reduced income from foreign exchange trading activities. At the same time, SeABank implemented various preferential interest rate programs to support production and business activities, contributing to economic recovery. In the near future, SeABank will closely follow the directions of the State Bank of Vietnam (SBV), flexibly adjust policies and loan interest support packages to stimulate credit demand, ensure compliance with SBV’s orientations, and stabilize the bank’s operations.

Above is SeABank’s explanation of the movement in after-tax profit between the two reporting periods of Quarter II.2025 and Quarter II.2024.

Respectfully report to your agency and our valued investors./.

Receiving place:

- As above;
- Member BOD; BOS; BOM;
- Filed: Office

CHAIRMAN OF THE BOARD OF DIRECTOR

(signed)

LE VAN TAN