SeABank

Số: 975/2026/CV-SeABank

*(Ref : Explaining the movement in after-tax profit for the six-month period ended 30 June 2026)*

*Hanoi, 14 August 2026*

***Respectfully to:***
- **Security Exchange Commission**
- **Vietnam Stock Exchange**
- **Ho Chi Minh Stock Exchange**
- **Hanoi Stock Exchange**

- *Pursuant to Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 issued by the Ministry of Finance providing "Guidelines on Information Disclosure on the Stock market".*
- *Pursuant to Audited financial statements for the six-month period ended 30 June 2026 and On the basis of current situation of Southeast Asia Commercial Joint Stock Bank;*

In compliance with regulations on information disclosure of financial statements, Southeast Asia Commercial Joint Stock Bank (SeABank) hereby provides an explanation regarding the fluctuations in after-tax profit for the six-month period ended 30 June 2026 compared to the same period last year, as follows:

Separate net profit after tax for the six-month period ended 30 June 2026 reached to VND2,133,622 million, consolidated net profit after tax reached VND2,101,553 million, representing a decrease of over 10% compared to the same period last year.

Profit after tax decreased compared with the same period of the previous year mainly due to higher deposit interest rates, which led to an increase in the Bank's cost of funds; SeABank reduced lending interest rates for existing customers and implemented various other preferential interest rate programs to support customers, resulting in a decline in net interest income compared with the same period of the previous year. Furthermore, in the first six months of 2025, SeABank recognized a gain from the transfer of Post and Telecommunication Finance Company Limited (PTF) to AEON Financial Service. As this gain did not recur in the first six months of 2026, profit for the first six months of 2025 was higher than that of the first six months of 2026.

Going forward, SeABank will continue to focus on expanding its customer base, diversifying its income streams, optimizing business efficiency, enhancing productivity, and accelerating digital transformation. At the same time, the Bank will closely follow the directives of the State Bank of Vietnam (SBV) and maintain flexibility in implementing policies and preferential lending programs to support customers' business and production activities, thereby contributing to economic recovery and ensuring the Bank's stable and sustainable operations.

*Respectfully report to your agency and our valued investors./.*

Receiving place:
- *As above;*
- *Member BOD; BOS; BOM;*
- *Filed: Office*

**CHAIRMAN OF THE BOARD OF DIRECTOR**

***(signed)***

**LE VAN TAN**

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