

(Ref : Explaining the movement in after-tax profit for the six-month period ended 30 June 2025)

**Respectfully to:** - **Security Exchange Commission**  
- **Vietnam Stock Exchange**  
- **Ho Chi Minh Stock Exchange**  
- **Hanoi Stock Exchange**

- Pursuant to Article 14 of Circular No. 96/2020/TT-BTC dated 16 November 2020 issued by the Ministry of Finance regarding “Information disclosure guideline on the stock market”.
- Pursuant to Audited financial statements for the six-month period ended 30 June 2025 and On the basis of current situation of Southeast Asia Commercial Joint Stock Bank;

In compliance with regulations on information disclosure of financial statements, Southeast Asia Commercial Joint Stock Bank (SeABank) hereby provides an explanation regarding the fluctuations in after-tax profit for the six-month period ended 30 June 2025 compared to the same period last year, as follows:

Unit: VND million

Indicators	2025	2024
Separate net profit after tax	4,535,263	2,535,424
Consolidated net profit after tax	4,625,760	2,583,118

The Bank’s separate net profit after tax reached VND4,535,263 million, an increase of VND1,999,839 million compared to the same period last year. Consolidated net profit after tax reached VND4,625,760 million, an increase of VND2,042,642 million compared to the same period last year. Separate total operating income (TOI) reached VND8,395,212 million and consolidated total operating income (TOI) reached VND8,512,324 million, increased by 50.92% and 41.60% respectively compared to the same period last year.

SeABank’s business performance for the six-month period ended 30 June 2025 improved over the same period in 2024, driven by optimization of operational efficiency, investment in digital transformation, process enhancements, and the expansion of its financial services ecosystem. At the same time, SeABank has consistently focused on revenue diversification, cost reduction, and labor productivity improvement. The cost-to-income ratio (CIR) on a separate basis stood at 24.49%, a decrease of 6.03% compared to the same period last year. The consolidated CIR was 24.37%, decrease of 6.58% compared to the same period last year.

The above constitutes SeABank’s explanation of the fluctuations in after-tax profit between the two reporting periods of the first six months of 2025 and the first six months of 2024.

*Respectfully report to your agency and our valued investors./.*

Receiving place:

- As above;
- Member BOD; BOS; BOM;
- Filed: Office

**CHAIRMAN OF THE BOARD OF DIRECTOR**

*(signed)*

**LE VAN TAN**