

No.: 494/2024/NQ-HDQT

RESOLUTION

*Re: Implementation of the plan for issuance of shares to increase
SeABank's charter capital in 2024*

**BOARD OF DIRECTORS OF SOUTHEAST ASIA COMMERCIAL JOINT STOCK
BANK**

- Pursuant to the Law on Enterprises No. 59/2020/QH14;
- Pursuant to the Law on Credit Institutions No. 47/2010/QH12; the Law Amending and Supplementing Certain Articles of the Law on Credit Institutions No. 17/2017/QH14 and their implementing guidelines;
- Pursuant to the Charter of Southeast Asia Commercial Joint Stock Bank ("SeABank");
- Pursuant to the Resolution of the 2024 Annual General Meeting of Shareholders of SeABank dated April 17, 2024;
- Pursuant to the Minutes of the Board of Directors' written vote count approving the BOD Resolution dated 21/6/2024;
- Considering the actual situation,

RESOLVES:

Article 1. Approve the plan to implement the 2024 Capital Increase Plan approved by the 2024 Annual General Meeting of Shareholders (hereinafter referred to as the "2024 Capital Increase Plan") to increase charter capital, specifically as follows:

| No. | Implementation details | Expected implementation timeline |
|-----|--|--|
| 1 | Issue 329,000,000 shares as dividends for the 2023 fiscal year and issue 10,300,000 shares to increase charter capital from equity (Tranche 1 – 2024 Capital Increase Plan). | Q2 and Q3 of 2024 |
| 2 | Issue 45,000,000 shares under the Employee Stock Ownership Plan (ESOP) for SeABank employees in 2024 (Tranche 2 – 2024 Capital Increase Plan). | In 2024, after the record date for shareholders entitled to receive shares issued under Tranche 1. |
| 3 | Issue up to 120,000,000 shares via private placement and/or issuance of shares to swap for debt (Tranche 3 – 2024 Capital Increase Plan). | In 2024 or 2025, after the record date for shareholders entitled to receive shares issued under Tranche 1. Tranche 3 may be implemented concurrently with or after the issuance under Tranche 2. |

Article 2. Approve submission to the State Bank of Vietnam ("SBV") for approval of the increase of SeABank's charter capital to VND 28,800,000,000,000 under Tranche 1 and Tranche 2 as set out in Article 1 of this Resolution. For Tranche 3, SeABank shall submit to the SBV for approval of the increase of charter capital through a private placement and/or issuance of shares to swap for debt based on actual circumstances and/or offer/debt swap requirements from the counterparty.

Article 3. Delegate and authorize the BOD Chairman and/or the Standing Vice Chairman to decide/approve the execution of all tasks, sign all necessary dossiers, documents, and other materials, along with any amendments, supplements, and replacements as needed, and authorize the BOD Chairman or Standing Vice Chairman to submit to the SBV, the State Securities Commission, and other competent authorities as required for approval of the increase of SeABank's charter capital in accordance with applicable law.

Article 4. This Resolution takes effect from the date of adoption until the above tasks are completed or superseded by another BOD resolution. All BOD members, the General Director, Deputy General Directors, and all relevant units and individuals are responsible for implementing this Resolution.

Recipients:

- *As per Article 4 (for implementation);*
- *BOS (for supervision);*
- *BOD Office (for filing).*

**ON BEHALF OF THE BOARD OF
DIRECTORS
CHAIRMAN**

(signed)

LE VAN TAN